

Dare to Soar



PINNACLE

CLASSICAL ACADEMY

Called Meeting Minutes

April 25, 2014

Attendees: *A quorum present of Wes Westmoreland, Debbie Clary, Betsy Harnage, Dr. Carolyn Jackson, Gary Ritchie, Dr. Stephan Grinton.*

Welcome – Wes Westmoreland, PCA Board Chair

Wes noted the PCA Board has previously voted to proceed on a loan request of \$10 million. The recommendation is to increase the loan request to \$15 million, so that we can proceed with a larger initial phase of the school, which will include a small gym and classroom space for the Jr. High school.

Five Year Projection Report – Gary Ritchie - Gary presented Five Year Projection reports and discussed with Board.

Debbie Clary made motion to move forward with USDA loan of \$14,994,000.00 and final submission to visibility plan. Dr. Grinton seconded, all present voted in the affirmative. Motion passed.

Fundraising – Wes Westmoreland

Wes presented the PCA Board members with a the book, *Asking, A 59-Minute Guide to Everything Board Members, Volunteers, and Staff Must Know to Secure the Gift* by Jerold Panas.

Facility Report – Debbie Clary

Debbie presented the Facility Report including quotes on modular units for classrooms. Discussion of the required plumbing, electrical, decking, etc were discussed. Wes Westmoreland made the motion to approve up to \$122,000 to purchase classroom needs for the next two years and ability to seek financing for these purchases. Betsy Harnage seconded, all in attendance voted in the affirmative. Motion passed.

Adjournment – Motion to adjourn made by Betsy Harnage, seconded by Dr. Grinton. All in attendance voted in the affirmative. Motion passed.